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June 11, 2007

Hon. Patricia Richey
County Assessor
PO Box 268
Newport, IN 47966

Dear Patricia:

In an effort to offset a small portion of the increased operating costs associated with helping you comply with constantly changing personal property assessment and reporting rules and requirements, we find it necessary to increase the 2008 PPDMS maintenance fee.

Effective January 1, 2008, annual maintenance will be \$599 per unit.

If you have any questions or need assistance, please don't hesitate to contact us.

We truly appreciate your business and the opportunity to provide you with the tools and support that you need to effectively manage your constituents' personal property tax assessments.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Davis".

Jim Davis
Regional Manager
Indiana Appraisal Operations
Appraisal Research Corporation